

Minutes of the Annual General Meeting of Shareholders of

TENARIS S.A., *société anonyme*

R.C.S. Luxembourg: B 85 203

(the "Company")

held on 30th April 2024,

at 26, Boulevard Royal, 4th Floor,

L-2449 Luxembourg, Grand-Duchy of Luxembourg

at 15:00 (Central European Time)

The annual general meeting of shareholders of the Company held on 30th April 2024, at 26, Boulevard Royal, 4th Floor, L-2449 Luxembourg, Grand-Duchy of Luxembourg (the "Meeting"), as announced in the convening notice of the Meeting, opened at 15:00 (Central European Time).

Ms. Cecilia Bilesio, the secretary to the Company's board of directors (the "Board of Directors"), welcomed the participants to the Meeting.

BUREAU

The Meeting then proceeded with the constitution of its bureau.

The Meeting elected Ms. Monica Tiuba, member of the Board of Directors and chair of its audit committee, as chair pro tempore to preside the Meeting (the "Chair"), and Mr. Marcos Germán Basaldella, as scrutineer (the "Scrutineer"). The Chair elected Ms. Bilesio as secretary to the Meeting (the "Secretary").

Mr. Ezequiel Brasca, representative of PricewaterhouseCoopers *S.C., Réviseurs d'entreprises agréé*, the Company's external auditor for the year ended 31st December 2023, was present at the Meeting.

CONVENING OF THE MEETING

The Secretary indicated that the procedures followed for convening the Meeting were set out in detail in the Proxy Statement and Meeting Brochure; that the Meeting had been duly convened by notices published in the required newspapers and filed with the competent regulatory authorities; and that all material for the Meeting had been made available to shareholders starting 25th March 2024. The Secretary proposed that, unless there were any objections, the procedures followed for convening the Meeting (which are summarized below) would not be read aloud. The Meeting approved and no shareholder objected.

Following applicable Luxembourg law and the laws and regulations of the jurisdictions where the shares, or securities representing shares, of the Company are listed, on 25th March 2024, the convening notice of the Meeting (i) was published in Luxembourg, on the *Recueil Electronique des Sociétés et Associations*



(Luxembourg Official Gazette) and on the newspaper *Luxemburger Wort*, and was filed with the Luxembourg Stock Exchange; (ii) was published in the following newspapers in the jurisdictions where the shares of the Company are listed that require such publication: in Italy, on the newspaper *Corriere della Sera*; and in México, on the newspaper *El Economista*; and (iii) was filed with the applicable securities regulators and stock exchanges in all jurisdictions where the shares, or other securities representing shares, of the Company are listed: in Italy with the *Commissione Nazionale per la Società e la Borsa* and the *Borsa Italiana*, in Mexico with the *Comisión Nacional Bancaria y de Valores* and the *Bolsa Mexicana de Valores*, and in the United States with the U.S. Securities and Exchange Commission (“SEC”) and the New York Stock Exchange.

The convening notice was also delivered to all shareholders registered in the Company’s share register, to the members of the Board of Directors, and to the Company’s external auditors for the year ended 31st December, 2023, PricewaterhouseCoopers S.C., *Réviseurs d’entreprises agréé*.

Beginning on 25th March 2024, the convening notice of the Meeting (which contains, among other information, the agenda for the Meeting and the procedures for attending and/or voting at the Meeting), the total number of shares of the Company and voting rights as of the date of the convening notice, the Shareholder Meeting Brochure and Proxy Statement (which contains reports on each item of the agenda for the Meeting and draft resolutions proposed to be adopted at the Meeting), the Company’s 2023 annual report (which contains the Company’s consolidated financial statements as of and for the year ended 31st December 2023, and the Company’s annual accounts as at 31st December 2023, together with the external auditors’ reports and the consolidated management report and certifications), the Company’s 2023 annual sustainability report (which contains the non-financial statement), the 2023 Compensation Report, the proposed Compensation Policy, the proposed amendments to the Company’s articles of association (which will be considered in the extraordinary general meeting of shareholders to be held immediately after the adjournment of the Meeting) and the forms required to be submitted to the Company for purposes of participating and/or voting at the Meeting were available to shareholders as of the date of the convening notice, and could be obtained free of charge from the Company’s website at ir.tenaris.com/corporate-governance/annual-general-meeting or at the Company’s registered office in Luxembourg. In addition, shareholders registered in the Company’s registry could obtain electronic copies of these documents free of charge by sending an electronic message to the following electronic address: investors@tenaris.com.

The Secretary subsequently noted that folders containing copies of the convening notice of the Meeting, the Shareholder Meeting Brochure and Proxy Statement, the Company’s 2023 annual report, 2023 Sustainability Report, the 2023 Compensation Report and the proposed Compensation Policy, had been handed at the registration desk to all shareholders and proxy holders attending the Meeting, together with voting cards to express their vote on each item of the agenda and question sheets to submit any questions they might have relating to such items.

REQUIREMENTS FOR ATTENDANCE AND VOTING

The Secretary then stated that, as provided in the Company’s articles of association and pursuant to applicable law (including the Luxembourg Law of 10 August 1915 on commercial companies, as amended



(the “Commercial Companies Law”), resolutions at the Meeting would be passed by a simple majority of the votes validly cast, regardless of the number of shares present or represented at the Meeting.

She also reminded shareholders that, in accordance with the Luxembourg Law of 24 May 2011, on the exercise of certain rights of shareholders in general meetings of listed companies, as amended (the “Shareholders’ Rights Law”), the right to attend, speak and vote at the Meeting was restricted to those shareholders who were holders of shares of the Company on the fourteenth calendar day preceding the Meeting, that is, 16th April 2024, at 24:00 (midnight), Central European Time (the “Shareholders’ Record Time”); and any changes to the shareholdings after the Shareholders’ Record Time had been disregarded for purposes of determining the right of a shareholder to attend or to vote at the Meeting.

The Secretary then indicated that the requirements for attendance and voting at the Meeting were set out in detail in the Proxy Statement and Meeting Brochure and reminded that shareholders that wished to attend the Meeting in person were required to submit the “Intention to Participate Form” and shareholders who did not wish to attend the Meeting but nonetheless wished to vote by proxy at the Meeting were required to submit the “AGMS Proxy Form”. She also indicated that for purposes of voting by proxy at the Meeting shareholders had been required to provide reasonably satisfactory evidence as to the number of shares of the Company held on the Shareholders Record Time. All documentation had to be received by the Company by the deadlines and in the addresses set forth in the convening notice to the Meeting and reproduced in the Shareholder Meeting Brochure and Proxy Statement.

The Secretary then indicated that no admission cards would be issued to shareholders.

Finally, she stated that holders of American Depositary Receipts (“ADRs”) as of 16th April 2024 (the “ADR Holders’ Record Date”) were entitled to instruct Deutsche Bank Trust Company Americas, as Depositary (the “Depositary”), as to the exercise of the voting rights in respect of the Company’s shares underlying such holder’s ADRs. Only those ADR holders of record as of the ADR Holders’ Record Date were entitled to provide the Depositary with voting instructions. She indicated that voting instructions and voting cards were sent to ADR holders by the Depositary and that any eligible ADR holder who wished to give voting instructions in respect of the shares underlying its ADRs was required to follow the instructions and meet the deadlines set forth in such voting instructions and voting cards.

ATTENDANCE

The Scrutineer informed the Meeting that the Company has a total of 1,180,536,830 issued shares and that, as of the Record Time, there were 30,557,691 shares repurchased by the Company and held in treasury. Pursuant to applicable Luxembourg law, voting rights in respect of the shares held by the Company shall be suspended and repurchased shares shall not be taken into account for purposes of calculating the quorum and majority in the Meeting.

In accordance with the attendance list, 1,000,479,248 shares were present or represented at the Meeting, representing (i) 84.75% of the Company’s issued share capital, and (ii) 87.00% of the Company’s issued voting shares. Accordingly, more than half of the issued share capital of the Company, after deducting the shares held in treasury, are present or represented at the present Meeting.

Accordingly, the Chair declared the present Meeting was validly constituted and able to validly deliberate and resolve on all items of the agenda as set out in the convening notice.



BEHAVIOUR RULES

The Secretary indicated that, in accordance with the Shareholders' Rights Law, shareholders (or their proxy holders) would have the right to ask questions at the Meeting on the items of the agenda and that the right to ask questions on the items of the agenda was subject to the procedures adopted by the Company to ensure the proper identification of shareholders (and their proxy holders), the good order of the Meeting, the protection of confidentiality of the Company's business and the safeguarding of the Company's corporate interests. Accordingly, the Secretary stated that all shareholders or other participants attending the Meeting should behave in a proper manner and abide by the following rules:

- If any shareholder or its proxy holder had any questions with respect to any matter on the agenda, they were asked to submit them in writing prior to the items of the agenda being submitted to a vote so that the answers may be prepared as appropriate. For these purposes, questions sheets were provided to the shareholders or their proxy holders at the registration desk.
- Only questions in relation with the Company and the matters on the agenda would be considered. Questions substantially similar to questions already responded or addressed during the Meeting, or which were not related to matters on the agenda or that were otherwise improper, would be disregarded.
- The Company may not be in a position to respond to certain questions for confidentiality reasons or restrictions arising from applicable securities laws, or to safeguard the Company's corporate interests.
- If any shareholder or its proxy holder wished to speak, they should raise their hand so that the Chair may give the word as appropriate. After being given the word, the relevant person would be asked to stand up and give his/her name (and, if applicable, the name of the shareholder represented).
- Questions relating to any single item of the agenda and speaking time would be limited to five (5) minutes per shareholder or representative.

PROCEDURE FOR THE MEETING

The Chair then explained the procedure for the Meeting. First, a summary of the management report would be presented, and the external auditors would present the opinions in their reports on the Company's 2023 consolidated financial statements and 2023 annual accounts. Then, the Secretary would explain the voting procedure. The Meeting would then consider the questions submitted by shareholders or their proxy holders and, finally, the proposed resolutions on each item of the agenda would be voted one by one. After counting the votes, the Scrutineer would announce whether the resolutions were approved or not. The details of the vote count are included in these minutes and will be made available upon request.

The Meeting was then informed that the minutes would be prepared by the Secretary and would be signed by the bureau after the Meeting was concluded. Copies of (i) the attendance list for the Meeting, (ii) all



Intention to Participate Forms received by the Company by the required deadline, (iii) all AGMS Proxy Forms received by the Company by the required deadline, (iv) all certificates of shareholding received by the Company by the required deadline, and (v) all powers of attorney or other documentation presented at the Meeting evidencing authority to represent a legal entity, are kept with the present minutes.

It was proposed that, unless there were any objections, the minutes would not be read aloud. No shareholder posed any objection to the proposal.

MANAGEMENT AND EXTERNAL AUDITORS' REPORTS

The Chair presented a summary of the 2023 consolidated management report.

Following this presentation, Mr. Ezequiel Brasca, representative of PricewaterhouseCoopers S.C., *Réviseurs d'entreprises agréé*, summarized the external auditors' opinions in their reports on the Company's consolidated financial statements as of and for the year ended 31st December 2023, and the Company's annual accounts as at 31st December 2023, and confirmed that, in their view, the 2023 consolidated financial statements give a true and fair view of the consolidated financial position of the Company and its subsidiaries as of 31st December 2023, and of its consolidated financial performance and its consolidated cash flows for the years ended in the above referred dates in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board and as adopted by the European Union.

The Chair then gave the word to the Secretary, who explained the voting procedure that would be followed.

AGENDA

The Secretary stated that the agenda for the Meeting and the draft resolutions proposed to be adopted in connection with each item of the agenda had been included in the Proxy Statement and Meeting Brochure, and were included in the materials handed to shareholders at the reception. She also explained that, in order to facilitate and organise the voting procedure, shareholders had been given separate voting cards to express their vote on each item of the agenda and that, after each item was put to a vote, shareholders would be asked to complete the relevant voting card and hand it to the scrutineer.

The Secretary then explained that the Company had received completed AGMS Proxy Forms from certain shareholders and ADR holders that had elected to vote at the Meeting by proxy, as instructed in the convening notice. Shares and ADRs were hereby voted with respect to each item of the agenda pursuant to the voting instructions received by the Company.

The Secretary then stated that, in accordance with the Shareholders' Rights Law, shareholders holding, individually or collectively, at least five per cent (5%) of the issued shares of the Company had been entitled to (a) include items on the agenda for the Meeting; and (b) propose draft resolutions for the items included or to be included on the agenda for the Meeting. She informed the Meeting that no requests had been received by the Company to that effect on or before 8th April 2024, which was the deadline for submitting any such written requests to the Company.



The agenda for the Meeting is reproduced below:

1. Consideration of (i) the Company's 2023 annual report containing the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2023, and on the annual accounts as at 31st December 2023, and the external auditors' reports on such consolidated financial statements and annual accounts and; (ii) the Company's 2023 annual sustainability report containing the non-financial statement.
2. Approval of the Company's consolidated financial statements as of and for the year ended 31st December 2023.
3. Approval of the Company's annual accounts as at 31st December 2023.
4. Allocation of results and approval of dividend payment for the year ended 31st December 2023.
5. Discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended 31st December 2023.
6. Election of the members of the Board of Directors.
7. Approval of the compensation payable to the members of the Board of Directors for the year ending 31st December 2024.
8. Approval of the Company's compensation report for the year ended 31st December 2023.
9. Approval of the Company's compensation policy applicable to the members of the Board of Directors and the Chief Executive Officer.
10. Approval of the external auditors' fees for the fiscal year ending 31st December 2024.
11. Authorization to the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders, by such electronic means as is permitted by any applicable laws or regulations.

Q&A SESSION

The Secretary opened the Q&A session and shareholders and their representatives were offered the opportunity to ask questions.

As no questions were raised, the Secretary proceeded to submit the resolutions proposed to be adopted on the items of the agenda to a vote:

RESOLUTIONS

(The items on the agenda were submitted to the vote. Shareholders and their proxy holders were given appropriate time to fill out their voting cards and were asked to hand their completed voting cards to the



Scrutineer. Voting results were announced after all items had been voted on. For the ease of reference, in these minutes (i) the explanations and remarks on certain items of the agenda are summarized below under the corresponding agenda items, and (ii) voting results for each item of the agenda are set forth at the end of each agenda item.)

1. Consideration of (i) the Company's 2023 annual report containing the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2023, and on the annual accounts as at 31st December 2023, and the external auditors' reports on such consolidated financial statements and annual accounts; and (ii) the Company's 2023 annual sustainability report containing the non-financial statement.

The Company's 2023 annual report contains the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2023, and on the Company's annual accounts as at 31st December 2023, and the external auditors' reports on such consolidated financial statements and annual accounts. In addition, the 2023 annual report includes the information required by the Luxembourg law of 10 August 1915 on commercial companies, as amended (the "Commercial Companies Law"), and the information required under the Luxembourg law of 19 May 2006 implementing the Directive 2004/25/EC of the European Parliament and of the Council of 21 April 2004 on takeover bids. The 2023 annual report was made available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

The Company's 2023 annual sustainability report contains the non-financial statement required under article 1730-1 of the Commercial Companies Law and articles 68 and 68bis of the Luxembourg law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, as well as the information required by Article 8 of Regulation (EU) 2020/852 of the European Parliament and of the Council, supplemented by Commission Delegated Regulation (EU) 2021/2139 of 4 June 2021 and Commission Delegated Regulation (EU) 2021/2178 of 6 July 2021, Commission Delegated Regulation (EU) 2022/1214 of 9 March 2022, Commission Delegated Regulation (EU) 2023/2485 of 27 June 2023 and Commission Delegated Regulation (EU) 2023/2485 of 27 June 2023. The Company's 2023 annual sustainability report was made available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

Having considered (i) the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2023, and on the annual accounts as at 31st December 2023, and of the external auditors' reports on such consolidated financial statements and annual accounts, and (ii) the Company's 2023 annual sustainability report containing the non-financial statement, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

998,771,311 shares voted in favour of the proposed resolution

100,400 shares voted against the proposed resolution



1,607,537 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to acknowledge (i) the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2023, and on the Company's annual accounts as at 31st December 2023, and the external auditors' reports on such consolidated financial statements and annual accounts; and (ii) the Company's 2023 annual sustainability report containing the non-financial statement.

2. Approval of the Company's consolidated financial statements as of and for the year ended 31st December 2023.

The Company's consolidated financial statements as of and for the year ended 31st December 2023 (comprising the consolidated statement of financial position and the related consolidated statements of income, of cash flows and of changes in equity and the notes to such consolidated financial statements), are included in the Company's 2023 annual report, copies of which are available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

Having considered the Company's consolidated financial statements as of and for the year ended 31st December 2023 (comprising the consolidated balance sheets of the Company and its subsidiaries and the related consolidated income statements, consolidated statements of changes in shareholders' equity, consolidated cash flow statements and the notes to such consolidated financial statements), and the report from the external auditors on such consolidated financial statements, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

998,939,937 shares voted in favour of the proposed resolution

29,704 shares voted against the proposed resolution

1,509,607 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the Company's consolidated financial statements as of and for the year ended 31st December 2023.

3. Approval of the Company's annual accounts as at 31st December 2023.

The Company's annual accounts as at 31st December 2023 (comprising the balance sheet, the profit and loss account and the notes to such annual accounts) are included in the Company's 2023 annual report, copies of which are available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

Having considered the Company's annual accounts as at 31st December 2023 (comprising the balance sheet, the profit and loss account and the notes to such annual accounts), and the report from the external auditors on such annual accounts, the Meeting proceeded to the vote.



Voting results:

Votes cast at the Meeting (either by proxy or in person):
998,937,643 shares voted in favour of the proposed resolution
28,506 shares voted against the proposed resolution
1,513,099 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the Company's annual accounts as at 31st December 2023.

4. Allocation of results and approval of dividend payment for the year ended 31st December 2023.

In accordance with applicable Luxembourg law and the Company's articles of association, the Company is required to allocate 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed capital. As indicated in the Company's annual accounts as at 31st December 2023, the Company's legal reserve already amounts to 10% of its subscribed capital and, accordingly, the legal requirements in that respect are satisfied.

Dividends may be lawfully declared and paid out of the Company's net profits, retained earnings and distributable reserves and premiums, each as defined and calculated in accordance with Luxembourg law. The amount and payment of dividends must be approved by a majority vote at the annual general meeting of shareholders, generally, but not necessarily, based on the recommendation of the Board of Directors. Under Article 21 of the Company's articles of association, the Board of Directors has the power to distribute interim dividends in accordance with applicable law; in particular, in accordance with the conditions set forth in Article 461-3 of the Luxembourg Companies Law. Such dividend payments must be finally approved by the annual general meeting of shareholders.

The Board of Directors proposed at its meeting held on 21st February 2024, a dividend, payable in U.S. dollars, in the amount of US\$0.60 per share (or US\$1.20 per ADR), which represents an aggregate sum of approximately US\$0.7 billion (the "Annual Dividend"). The Annual Dividend was proposed to include the interim dividend of \$0.20 per share (\$0.40 per ADR) or approximately \$235 million, paid on 22nd November 2023 (the "Interim Dividend"), and, accordingly, if the Annual Dividend proposal is approved, the Company will make an additional dividend payment on 22nd May 2024 in the amount of US\$0.40 per share entitled to dividends (or US\$0.80 per ADR), or approximately US\$459 million (the "Dividend Balance").

The Company's annual accounts as at 31st December 2023, show a profit for 2023, of approximately US\$ 3,695.3 million. Considering the annual profit and the amount of the Company's retained earnings, other distributable reserves and premiums, the Company has distributable amounts that exceed the Annual Dividend. It is proposed that the profit of the year ended 31st December 2023 be allocated to the Company's retained earnings account, with both the Interim Dividend and the Dividend Balance being paid out of the Company's retained earnings account.

Having considered the allocation of results and approval of dividend payment for the year ended 31st December 2023, the Meeting proceeded to the vote.



Voting results:

Votes cast at the Meeting (either by proxy or in person):

1,000,319,296 shares voted in favour of the proposed resolution

4,894 shares voted against the proposed resolution

155,058 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved (i) to approve an Annual Dividend of US\$0.60 per share (or US\$1.20 per ADR), which represents an aggregate sum of approximately US\$0.7 billion, it being understood that the Annual Dividend approved pursuant to this resolution includes the Interim Dividend of \$0.20 per share (\$0.40 per ADR) or approximately \$235 million, paid on 22nd November 2023, out of the Company's retained earnings account; (ii) to authorize the Board of Directors to determine or amend, in its discretion, the terms and conditions of the Dividend Balance so approved, including the applicable record date, (iii) to pay the Dividend Balance so approved, in the amount of US\$0.40 per share entitled to dividends (or US\$0.80 per ADR), in U.S. dollars, representing approximately US\$459 million, on 22nd May 2024, out of the Company's retained earnings reserve; and (iv) that the profit of the year ended 31st December 2023, be allocated to the Company's retained earnings account, with both the Interim Dividend and the Dividend Balance being paid out of the Company's retained earnings account.

5. Discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended 31st December 2023.

In accordance with the Luxembourg Companies Law, following approval of the Company's annual accounts as at 31st December 2023, the Meeting was required to vote as to whether those who were members of the Board of Directors throughout the year ended 31st December 2023 were discharged from any liability in connection with the management of the Company's affairs during such year.

It was proposed that those who were members of the Board of Directors throughout the year ended 31st December 2023, be discharged from any liability in connection with the management of the Company's affairs during such year.

Having considered the discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended 31st December 2023, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

994,811,099 shares voted in favour of the proposed resolution

3,441,234 shares voted against the proposed resolution

2,226,915 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to discharge all those who were members of the Board of Directors throughout the year ended 31st December 2023, from any liability in connection with the management of the Company's affairs during such year.



6. Election of the members of the Board of Directors.

Management of the Company is vested in the Board of Directors, which has the broadest power to act on behalf of the Company and accomplish or authorize all acts and transactions of management and disposal that are within its corporate purpose and not specifically reserved in the articles of association or by applicable law to the general shareholders' meeting. The Company's articles of association provide for a Board of Directors consisting of a minimum of three and a maximum of fifteen directors; however, for as long as the Company's shares are listed on at least one regulated market, the minimum number of directors must be five.

It was proposed that (i) the number of directors be increased to eleven; (ii) all current directors be reappointed to the Board of Directors, each to hold office until the next annual general meeting of shareholders that will be convened to decide on the Company's 2024 annual accounts and (iii) Ms. Molly Montgomery be newly appointed to the Board of Directors, to hold office until the next annual general shareholders' meeting that will be convened to decide on the Company's 2024 annual accounts.

Ms. Bilesio indicated that a summary biographical information of each of the candidates to the Board of Directors had been included in the Proxy Statement and Meeting Brochure.

Mr. Ayat, Ms. Novales-Flamarique, Ms. Montgomery, Mr. Serra Puche, and Ms. Tiuba qualify as independent directors for purposes of the U.S. Securities Exchange Act Rule 10A-3(b)(1) and under the Company's articles of association.

Finally, she informed the Meeting that during 2023, the Board of Directors met seven times and adopted one unanimous written resolutions. On 31st January 2003, the Board of Directors created an audit committee (the "Audit Committee") pursuant to Article 11 of the Company's articles of association, which operates under a charter which has been amended and restated by the Board of Directors on 8th October 2021. As permitted under applicable laws and regulations, the Board of Directors does not have any executive, nominating or compensation committee, or any committees exercising similar functions.

Having considered the election of the members of the Board of Directors, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

811,276,806 shares voted in favour of the proposed resolution

189,052,390 shares voted against the proposed resolution

150,052 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to (i) set the number of members of the Board of Directors in eleven; (ii) re-appoint Mr. Simon Ayat, Mr. Roberto Bonatti, Mr. Carlos Condorelli, Mr. Germán Curá, Ms. María Novales-Flamarique, Mr. Gianfelice Mario Rocca, Mr. Paolo Rocca, Mr. Jaime Serra Puche, Ms. Monica Tiuba and Mr. Guillermo Vogel to the Board of Directors; and (iii) appoint Ms. Molly Montgomery as new member of the Board of Directors, each of them to hold office until the next annual general meeting of shareholders that will be convened to decide on the Company's 2024 annual accounts.



7. Approval of the compensation payable to the members of the Board of Directors for the year ending 31st December 2024.

The Shareholders Rights Law imposed on the Company, among others, the obligation to adopt a compensation policy applicable to the members of the Board of Directors and the chief executive officer (the “Compensation Policy”).

The Board of Directors approved, at its meeting held on 29th April 2020, the Compensation Policy of the Company, which sets forth the principles and guidelines for purposes of determining the compensation payable to the members of the Board of Directors and the Company’s chief executive officer. The Compensation Policy was submitted to an advisory non-binding vote at the shareholders meeting held on 2nd June 2020, and was approved by majority vote. The Compensation Policy is available to shareholders and ADR holders on the Company’s website at ir.tenaris.com/corporate-governance/annual-general-meeting. At its meeting held on 21st February 2024, the Board of Directors considered and approved a revised Compensation Policy, which is being submitted to the advisory non-binding vote of the Meeting, as set forth in item 9 of the agenda.

In accordance with the Compensation Policy, it is proposed that each member of the Board of Directors receive an amount of US\$115,000 as compensation for his/her services during the fiscal year 2024; and it is further proposed that each of the members of the Board of Directors who are members of the Audit Committee receive an additional fee of US\$55,000 and that the chairperson of the Audit Committee receive, further, an additional fee of US\$20,000.

Having considered the compensation of the members of the Board of Directors for the year 2024, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

999,668,983 shares voted in favour of the proposed resolution

272,733 shares voted against the proposed resolution

537,532 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve that, as compensation for his/her services during the fiscal year 2024, (i) each of the members of the Board of Directors receive an amount of US\$115,000; (ii) each of the members of the Board of Directors who are members of the Audit Committee receive an additional fee of US\$55,000; and (iii) the chairperson of the Audit Committee receive, further, an additional fee of US\$20,000.

8. Approval of the Company’s compensation report for the year ended 31st December 2023.

The Shareholders Rights Law also imposes on the Company, among others, the obligation to prepare an annual compensation report, providing a comprehensive overview of the remuneration, including all benefits in whatever form, awarded or due during the most recent financial year to each member of the Board of Directors and the chief executive officer (the “Compensation Report”).



The Board of Directors approved, at its meeting held on 21st February 2024 the Compensation Report of the Company, which reports the compensation paid or payable by the Company, or any of its subsidiaries, to the members of the Board of Directors and to the Company's chief executive officer for the performance of their duties during the year ended 31st December 2023. The 2023 Compensation Report, which must be read in conjunction with the Compensation Policy, was made available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

In accordance with the Shareholders Rights Law, the Company submits the 2023 Compensation Report to the advisory non-binding vote at the Meeting.

Having considered the 2023 Compensation Report, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

762,007,774 shares voted in favour of the proposed resolution

238,262,772 shares voted against the proposed resolution

208,702 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the 2023 Compensation Report of the Company, which reports the compensation paid or payable to the members of the Board of Directors and the Company's chief executive officer, for the performance of their duties during the year ended 31st December 2023.

9. Approval of the Company's compensation policy applicable to the members of the Board of Directors and the Chief Executive Officer.

On 29th April 2020 the Board of Directors approved, in accordance with the Shareholders Rights Law, a Compensation Policy applicable to the members of the Board of Directors and the Company's chief executive officer. The Compensation Policy was submitted to the advisory non-binding vote at the shareholders meeting held on 2nd June 2020, and was approved by majority vote.

The Shareholders Rights Law requires that the Compensation Policy be submitted to the non-binding vote of the shareholders every four years, or in the event of a material amendment thereto. At its meeting held on 21st February 2024, the Board of Directors considered and approved certain non-material amendments to the Compensation Policy, mainly for clarification purposes, including (i) an updated description of the Company's activities and business in line with the information included in other Company's periodic reports; (ii) emphasis on the relevance of sustainability and ESG goals in terms of the Compensation Policy's purpose and the principles guiding compensation and as a relevant factor for purposes of determining the chief executive officer's variable compensation; (iii) express reference to the Company's ownership structure to explain the absence of an equity component in the remuneration of the chief executive officer; and (iv) clarification that the Compensation Policy shall apply without prejudice to, and together with, the Company's Clawback Policy approved by the Board of Directors in November 2023. The revised Compensation Policy was made available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.



In accordance with the Shareholders Rights Law, the Company submits the revised Compensation Policy to the advisory non-binding vote of the Meeting.

Having considered the compensation policy applicable to the members of the Board of Directors and the Chief Executive Officer, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

761,943,469 shares voted in favour of the proposed resolution

238,331,297 shares voted against the proposed resolution

204,482 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the revised Compensation Policy applicable to the members of the Board of Directors and the Company's chief executive officer, effective as from the year 2024.

10. Approval of the external auditors' fees for the fiscal year ending 31st December 2024.

Pursuant to its charter, the Audit Committee is responsible to consider and make recommendations to the Board of Directors for submission to shareholders' approval regarding the appointment, re-appointment or removal of the Company's external auditors, as well as any fees (whether for audit, audit-related and non-audit services) payable by the Company to its external auditors.

In the performance of its function, at its 3rd November 2022 meeting, the Audit Committee reviewed the results of the competitive bidding process launched by the Company in compliance with EU Regulation 537/14, Luxembourg law of 23 July 2016, and related CSSF guidance on external auditor's rotation and recommended to the Board of Directors that the appointment of Ernst & Young S.A. ("EY") as the Company's external auditors for the fiscal year 2024 be submitted for shareholders' approval. The annual general meeting of shareholders held on 3rd May 2023 resolved to appoint EY as the Company's external auditors for the fiscal year ending 31st December 2024.

At its 20th February 2024 meeting, the Audit Committee reviewed and approved EY's fee proposal relating to audit, audit-related, and permitted non-audit services to be rendered during the fiscal year ending 31st December 2024, broken-down by billing currency (Argentine Pesos, Brazilian Reais, Canadian Dollars, Colombian Pesos, Euro, Mexican Pesos and U.S. Dollars) up to a maximum amount for each currency equal to ARS 821,760,459 (subject to adjustment based on the salary increases granted by the Company to its professional personnel in Argentina), BRL 529,398, CAD 102,769, COP 389,845,029, EUR 1,766,970, MXN4,324,429, and US\$ 672,695 , authorizing management to, within the maximum amount approved for each reference currency, reallocate such amounts to any audit or audit-related services, provided that such reallocation is subsequently reported to the Audit Committee on a timely basis and that no reallocation is made for fees originally allocated to audit or audit-related services of subsidiaries of the Company that are transferred to third parties, liquidated or dissolved. Such fees will cover the audit of the Company's consolidated financial statements and annual accounts, the audit of the Company's internal controls over financial reporting, tax compliance and tax advisory services, and other permitted non-audit services rendered by the external auditors during 2024. For information purposes, the aggregate



amount of fees for all services to be rendered by the external auditors during 2024 is equivalent to US\$ 4,186,688 (based on the exchange rate between the U.S. Dollar and each applicable currency as of 31st December 2023). The Audit Committee resolved to request the Board of Directors to submit the described fees, for final approval by the Meeting.

Accordingly, it is proposed that the Meeting approve EY's proposed fees and authorize the Audit Committee to approve any increase or reallocation of the external auditors' fees as may be necessary, appropriate or desirable under the circumstances.

Having considered the approval of the external auditors' fees for the fiscal year ending 31st December 2024, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

995,633,165 shares voted in favour of the proposed resolution

4,652,681 shares voted against the proposed resolution

193,402 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to (i) approve the external auditors' fees for audit, audit-related, tax compliance and advisory services, and other permitted non-audit services to be rendered during the fiscal year ending 31st December 2024, broken-down by billing currency (Argentine Pesos, Brazilian Reais, Canadian Dollars, Colombian Pesos, Euro, Mexican Pesos and U.S. Dollars) up to a maximum amount for each currency equal to ARS 821,760,459 (subject to adjustment based on the salary increases granted by the Company to its professional personnel in Argentina), BRL 529,398, CAD 102,769, COP 389,845,029, EUR 1,766,970, MXN4,324,429, and US\$ 672,695, and (ii) authorize the Audit Committee to approve any increase or reallocation of the external auditors' fees as may be necessary, appropriate or desirable under the circumstances.

11. Authorization to the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders, by such electronic means as is permitted by any applicable laws or regulations.

In order to expedite shareholder communications and ensure their timely delivery, the Board of Directors had recommended that it be authorized to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders (either in the form of a separate annual report containing financial statements of the Company and its consolidated subsidiaries or in the form of an annual report on Form 20-F or similar document, as filed with the securities authorities or stock markets) by such electronic means as are permitted or required by any applicable laws or regulations (including any interpretations thereof), including, without limitation, by posting such communication on the Company's website, or by sending electronic communications (e-mails) with attachment(s) in a widely used format or with a hyperlink to the applicable filing by the Company on the website of the above referred authorities or stock markets, or by any other existing or future electronic means of communication as is or may be permitted by any applicable laws or regulations.



The Secretary explained that, through this resolution, the Company sought authorization under Article 16 of the Transparency Law, to give, send or supply information (including any notice or other document) that is required or authorized to be given, sent or supplied to a shareholder by the Company whether required under the articles of association or by any applicable law or any other rules or regulations to which the Company may be subject, by making such information (including any notice or other document) available on the Company's website or through other electronic means.

Having considered the authorization to the Board of Directors to cause the distribution of all shareholder communications by such electronic means, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

999,124,233 shares voted in favour of the proposed resolution

16,770 shares voted against the proposed resolution

1,338,245 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to authorize the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders (either in the form of a separate annual report containing financial statements of the Company and its consolidated subsidiaries or in the form of an annual report on Form 20-F or similar document, as filed with the securities authorities or stock markets) by such electronic means as are permitted or required by any applicable laws or regulations (including any interpretations thereof), including, without limitation, by posting such communication on the Company's website, or by sending electronic communications (e-mails) with attachment(s) in a widely used format or with a hyperlink to the applicable filing by the Company on the website of the above referred authorities or stock markets, or by any other existing or future electronic means of communication as is or may be permitted by any applicable laws or regulations.

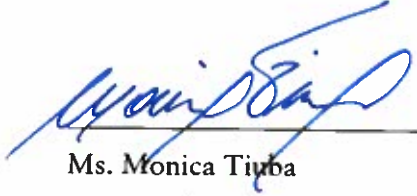
(Following receipt of the completed voting cards for all items of the agenda, the Scrutineer proceeded to count the votes cast in respect of each item of the agenda and then presented the corresponding voting results for each item. As noted above, voting results for each item of the agenda are, for the ease of reference, set forth in these minutes at the end of each agenda item.)

The Scrutineer confirmed that all resolutions had been passed by majority vote.

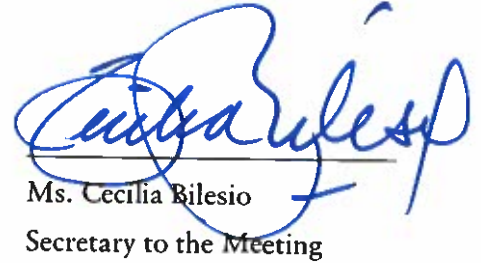
There being no further items on the agenda, the Chair declared the Meeting closed at 16:00 (Central European time).



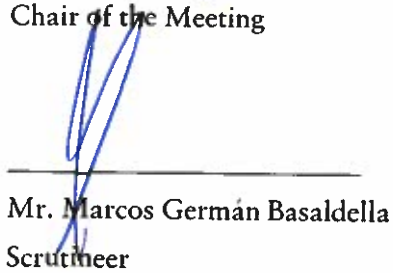
The present minutes are signed by the members of the bureau of the Meeting, as evidence of all the foregoing.



Ms. Monica Tirba
Chair of the Meeting



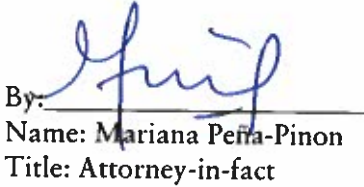
Ms. Cecilia Bilesio
Secretary to the Meeting



Mr. Marcos Germán Basaldella
Scrutineer

At its request, the shareholder Techint Holdings S.à.r.l. also signed the present minutes.

Techint Holdings S.à.r.l.



By: _____
Name: Mariana Peña-Pinon
Title: Attorney-in-fact