



Press Release

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Tenaris Dispels Unfounded Market Rumors

Luxembourg, December 13, 2006. Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) stated today, at the request of the Italian stock market and the Italian securities regulator following market rumors that resulted in unusual market activity, that Tenaris is not engaged in negotiations with any third party concerning the sale of a participation in Tenaris or any similar transaction.

Tenaris is the world's leading manufacturer of tubular products and services for the oil and gas industry and a leading supplier of tubular products and services used in process and power plants and in specialized industrial and automotive applications.