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## Tenaris Announces the Loss of Roberto Rocca, Chairman

Luxembourg, June 10, 2003 – Tenaris S.A. (NYSE, BASE and Mexico: TS; MTA Italy: TEN) announces, with great regret, the death of Roberto Rocca, the chairman of the board of directors of Tenaris and the honorary chairman of San Faustín N.V. (Tenaris's controlling shareholder). Roberto Rocca was born in 1922 and was the head of the Techint group of companies (that includes Tenaris), an international group of companies with operations in the steel, energy, infrastructure, engineering, construction and public service sectors. Mr. Rocca's leadership, tireless spirit and creative vision were the inspiration behind the strength and worldwide reach of the Techint group of companies.

San Faustín confirmed that no changes in the strategies, policies or conduct of Tenaris's business are envisaged. The board of directors of Tenaris will determine, in due course, Mr. Rocca's successor as chairman of the board.

Tenaris is a leading global manufacturer of seamless steel pipe products and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries and a leading regional supplier of welded steel pipes for gas pipelines in South America. Organized in Luxembourg, it has pipe manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico and Venezuela and a network of customer service centers present in over 20 countries worldwide.