

Minutes of the Annual General Meeting of Shareholders of

TENARIS S.A., *société anonyme*

R.C.S. Luxembourg: B 85203

(the "Company")

held on 3rd May 2023,

at 26, Boulevard Royal, 4th Floor,

L-2449 Luxembourg, Grand-Duchy of Luxembourg

at 16:00 (Central European Time)

The annual general meeting of shareholders of the Company held on 3rd May 2023, at 26, Boulevard Royal, 4th Floor, L-2449 Luxembourg, Grand-Duchy of Luxembourg (the "Meeting"), as announced in the convening notice of the Meeting, opened at 16:00 (Central European Time).

Ms. Cecilia Bilesio, the secretary to the Board of Directors of the Company (the "Board of Directors"), welcomed the participants to the Meeting.

BUREAU

The Meeting then proceeded with the constitution of its bureau.

The Meeting elected Ms. Monica Tiuba, member of the Board of Directors and chair of its audit committee, as chair *pro tempore* to preside the Meeting (the "Chair"), and Mr. Marcos Germán Basaldella, as scrutineer (the "Scrutineer"). The Chair elected Ms. Bilesio as secretary to the Meeting (the "Secretary").

Mr. Ezequiel Brasca, representative of PricewaterhouseCoopers S.C., *Réviseurs d'entreprises agréé*, the Company's external auditor, was present at the Meeting.

CONVENING OF THE MEETING

The Secretary indicated that the procedures followed for convening the Meeting were set out in detail in the Proxy Statement and Meeting Brochure; that the Meeting had been duly convened by notices published in the required newspapers and filed with the competent regulatory authorities; and that all material for the Meeting had been made available to shareholders starting 3rd April 2023. The Secretary proposed that, unless there were any objections, the procedures followed for convening the Meeting (which are summarized below) would not be read aloud. The Meeting approved and no shareholder objected.

Following applicable Luxembourg law and the laws and regulations of the jurisdictions where the shares, or securities representing shares, of the Company are listed, on 3rd April 2023, the convening notice of the Meeting (i) was published in Luxembourg, on the *Recueil Electronique des Sociétés et Associations*





(Luxembourg Official Gazette) and on the newspaper *Luxemburger Wort*, and was filed with the Luxembourg Stock Exchange; (ii) was published in the following newspapers in the jurisdictions where the shares of the Company are listed that require such publication: in Italy, on the newspaper *Corriere della Sera*; and in México, on the newspaper *El Economista*; and (iii) was filed with the applicable securities regulators and stock exchanges in all jurisdictions where the shares, or other securities representing shares, of the Company are listed: in Italy with the *Commissione Nazionale per la Società e la Borsa* and the *Borsa Italiana*, in Mexico with the *Comisión Nacional Bancaria y de Valores* and the *Bolsa Mexicana de Valores*, and in the United States with the U.S. Securities and Exchange Commission (“SEC”) and the New York Stock Exchange.

The convening notice was also delivered, by individual letters sent on 3rd April 2023, to all shareholders registered in the Company’s share register, to the members of the Board of Directors, and to the Company’s external auditors, PricewaterhouseCoopers S.C., *Réviseurs d’entreprises agréé*.

Beginning on 3rd April 2023, the convening notice of the Meeting (which contains, among other information, the agenda for the Meeting and the procedures for attending and/or voting at the Meeting), the total number of shares of the Company and voting rights as of the date of the convening notice, the Shareholder Meeting Brochure and Proxy Statement (which contains reports on each item of the agenda for the Meeting and draft resolutions proposed to be adopted at the Meeting), the Company’s 2022 annual report (which contains the Company’s consolidated financial statements as of and for the year ended 31st December 2022, and the Company’s annual accounts as at 31st December 2022, together with the external auditors’ reports and the consolidated management report and certifications), the Company’s 2022 annual sustainability report (which contains the non-financial statement), the 2022 Compensation Report, and the forms required to be submitted to the Company for purposes of participating and/or voting at the Meeting were available to shareholders as of the date of the convening notice, and could be obtained free of charge from the Company’s website at ir.tenaris.com/corporate-governance/annual-general-meeting or at the Company’s registered office in Luxembourg. In addition, shareholders registered in the Company’s registry could obtain electronic copies of these documents free of charge by sending an electronic message to the following electronic address: investors@tenaris.com.

The Secretary subsequently noted that folders containing copies of the convening notice of the Meeting, the Shareholder Meeting Brochure and Proxy Statement, the Company’s 2022 annual report, 2022 Sustainability Report and 2022 Compensation Report, had been handed at the registration desk to all shareholders and proxy holders attending the Meeting, together with voting cards to express their vote on each item of the agenda and question sheets to submit any questions they might have relating to such items.

REQUIREMENTS FOR ATTENDANCE AND VOTING

The Secretary then stated that, as provided in the Company’s articles of association and pursuant to applicable law (including the Luxembourg Law of 10 August 1915 on commercial companies, as amended (the “Commercial Companies Law”), resolutions at the Meeting would be passed by a simple majority of the votes validly cast, regardless of the number of shares present or represented at the Meeting.

She also reminded shareholders that, in accordance with the Luxembourg Law of 24 May 2011, on the exercise of certain rights of shareholders in general meetings of listed companies, as amended (the



“Shareholders’ Rights Law”), the right to attend, speak and vote at the Meeting was restricted to those shareholders who were holders of shares of the Company on the fourteenth calendar day preceding the Meeting, that is, 19th April 2023, at 24:00 (midnight), Central European Time (the “Shareholders’ Record Time”); and any changes to the shareholdings after the Shareholders’ Record Time had been disregarded for purposes of determining the right of a shareholder to attend or to vote at the Meeting.

The Secretary then indicated that the requirements for attendance and voting at the Meeting were set out in detail in the Proxy Statement and Meeting Brochure and reminded that shareholders that wished to attend the Meeting in person were required to submit the “Intention to Participate Form” and shareholders who did not wish to attend the Meeting but nonetheless wished to vote by proxy at the Meeting were required to submit the “AGMS Proxy Form”. She also indicated that for purposes of voting by proxy at the Meeting shareholders had been required to provide reasonably satisfactory evidence as to the number of shares of the Company held on the Shareholders Record Time. All documentation had to be received by the Company by the deadlines and in the addresses set forth in the convening notice to the Meeting and reproduced in the Shareholder Meeting Brochure and Proxy Statement.

The Secretary then indicated that no admission cards would be issued to shareholders.

Finally, she stated that holders of American Depositary Receipts (“ADRs”) as of 19th April 2023 (the “ADR Holders’ Record Date”) were entitled to instruct Deutsche Bank Trust Company Americas, as Depositary (the “Depositary”), as to the exercise of the voting rights in respect of the Company’s shares underlying such holder’s ADRs. Only those ADR holders of record as of the ADR Holders’ Record Date were entitled to provide the Depositary with voting instructions. She indicated that voting instructions and voting cards were sent to ADR holders by the Depositary and that any eligible ADR holder who wished to give voting instructions in respect of the shares underlying its ADRs was required to follow the instructions and meet the deadlines set forth in such voting instructions and voting cards.

ATTENDANCE

The Scrutineer informed the Meeting that, in accordance with the attendance list, out of a total of 1,180,536,830 shares of the Company issued and outstanding, 1,004,448,730 shares (representing 85.08% of the Company’s issued share capital) were present or represented at the Meeting.

Accordingly, the Chair declared the present Meeting was validly constituted and able to validly deliberate and resolve on all items of the agenda as set out in the convening notice.

BEHAVIOUR RULES

The Secretary indicated that, in accordance with the Shareholders’ Rights Law, shareholders (or their proxy holders) would have the right to ask questions at the Meeting on the items of the agenda and that the right to ask questions on the items of the agenda was subject to the procedures adopted by the Company to ensure the proper identification of shareholders (and their proxy holders), the good order of the Meeting, the protection of confidentiality of the Company’s business and the safeguarding of the Company’s corporate interests. Accordingly, the Secretary stated that all shareholders or other participants attending the Meeting should behave in a proper manner and abide by the following rules:



- If any shareholder or its proxy holder had any questions with respect to any matter on the agenda, they were asked to submit them in writing prior to the items of the agenda being submitted to a vote so that the answers may be prepared as appropriate. For these purposes, questions sheets were provided to the shareholders or their proxy holders at the registration desk.
- Only questions in relation with the Company and the matters on the agenda would be considered. Questions substantially similar to questions already responded or addressed during the Meeting, or which were not related to matters on the agenda or that were otherwise improper, would be disregarded.
- The Company may not be in a position to respond to certain questions for confidentiality reasons or restrictions arising from applicable securities laws, or to safeguard the Company's corporate interests.
- If any shareholder or its proxy holder wished to speak, they should raise their hand so that the Chair may give the word as appropriate. After being given the word, the relevant person would be asked to stand up and give his/her name (and, if applicable, the name of the shareholder represented).
- Questions relating to any single item of the agenda and speaking time would be limited to five (5) minutes per shareholder or representative.

PROCEDURE FOR THE MEETING

The Chair then explained the procedure for the Meeting. First, the Secretary would explain the voting procedure. Then a summary of the management report would be presented, and the external auditors would present the opinions in their reports on the Company's 2022 consolidated financial statements and 2022 annual accounts. The Meeting would then consider the questions submitted by shareholders or their proxy holders and, finally, the proposed resolutions on each item of the agenda would be voted one by one. After counting the votes, the Scrutineer would announce whether the resolutions were approved or not. The details of the vote count are included in these minutes and will be made available upon request.

The Meeting was then informed that the minutes would be prepared by the Secretary and would be signed by the bureau after the Meeting was concluded. Copies of (i) the attendance list for the Meeting, (ii) all Intention to Participate Forms received by the Company by the required deadline, (iii) all AGMS Proxy Forms received by the Company by the required deadline, (iv) all certificates of shareholding received by the Company by the required deadline, and (v) all powers of attorney or other documentation presented at the Meeting evidencing authority to represent a legal entity, are kept with the present minutes.

It was proposed that, unless there were any objections, the minutes would not be read aloud. No shareholder posed any objection to the proposal.

MANAGEMENT AND EXTERNAL AUDITORS' REPORTS

The Chair presented a summary of the 2022 consolidated management report.



Following this presentation, Mr. Ezequiel Brasca, representative of PricewaterhouseCoopers S.C., *Réviseurs d'entreprises agréé*, summarized the external auditors' opinions in their reports on the Company's consolidated financial statements as of and for the year ended 31st December 2022, and the Company's annual accounts as at 31st December 2022, and confirmed that, in their view, the 2022 consolidated financial statements give a true and fair view of the consolidated financial position of the Company and its subsidiaries as of 31st December 2022, and of its consolidated financial performance and its consolidated cash flows for the years ended in the above referred dates in accordance with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board and as adopted by the European Union.

The Chair then gave the word to the Secretary, who explained the voting procedure that would be followed.

AGENDA

The Secretary stated that the agenda for the Meeting and the draft resolutions proposed to be adopted in connection with each item of the agenda had been included in the Proxy Statement and Meeting Brochure, and were included in the materials handed to shareholders at the reception. She also explained that, in order to facilitate and organise the voting procedure, shareholders had been given separate voting cards to express their vote on each item of the agenda and that, after each item was put to a vote, shareholders would be asked to complete the relevant voting card and hand it to the scrutineer.

The Secretary then explained that the Company had received completed AGMS Proxy Forms from certain shareholders and ADR holders that had elected to vote at the Meeting by proxy, as instructed in the convening notice. Shares and ADRs were hereby voted with respect to each item of the agenda pursuant to the voting instructions received by the Company.

The Secretary then stated that, in accordance with the Shareholders' Rights Law, shareholders holding, individually or collectively, at least five per cent (5%) of the issued shares of the Company had been entitled to (a) include items on the agenda for the Meeting; and (b) propose draft resolutions for the items included or to be included on the agenda for the Meeting. She informed the Meeting that no requests had been received by the Company to that effect on or before 11th April 2023, which was the deadline for submitting any such written requests to the Company.

The agenda for the Meeting is reproduced below:

1. Consideration of (i) the Company's 2022 annual report containing the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2022, and on the annual accounts as at 31st December 2022, and the external auditors' reports on such consolidated financial statements and annual accounts and; (ii) the Company's 2022 annual sustainability report containing the non-financial statement.
2. Approval of the Company's consolidated financial statements as of and for the year ended 31st December 2022.
3. Approval of the Company's annual accounts as at 31st December 2022.



4. Allocation of results and approval of dividend payment for the year ended 31st December 2022.
5. Discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended 31st December 2022.
6. Election of the members of the Board of Directors.
7. Approval of the compensation payable to the members of the Board of Directors for the year ending 31st December 2023.
8. Approval of the Company's compensation report for the year ended 31st December 2022.
9. Appointment of the external auditors for the fiscal year ending 31st December 2023, and approval of their fees.
10. Appointment of the external auditors for the fiscal year ending 31st December 2024.
11. Authorization to the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders, by such electronic means as is permitted by any applicable laws or regulations.

Q&A SESSION

The Secretary opened the Q&A session and shareholders and their representatives were offered the opportunity to ask questions.

As no questions were raised, the Secretary proceeded to submit the resolutions proposed to be adopted on the items of the agenda to a vote:

RESOLUTIONS

(The items on the agenda were submitted to the vote. Shareholders and their proxy holders were given appropriate time to fill out their voting cards and were asked to hand their completed voting cards to the Scrutineer. Voting results were announced after all items had been voted on. For the ease of reference, in these minutes (i) the explanations and remarks on certain items of the agenda are summarized below under the corresponding agenda items, and (ii) voting results for each item of the agenda are set forth at the end of each agenda item.)

1. Consideration of (i) the Company's 2022 annual report containing the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2022, and on the annual accounts as at 31st December 2022, and the external auditors' reports on such consolidated financial statements and annual accounts; and (ii) the Company's 2022 annual sustainability report containing the non-financial statement.

The Company's 2022 annual report contains the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year



ended 31st December 2022, and on the Company's annual accounts as at 31st December 2022, and the external auditors' reports on such consolidated financial statements and annual accounts. In addition, the 2022 annual report includes the information required by the Commercial Companies Law, and the information required under the Luxembourg law of 19 May 2006 implementing the Directive 2004/25/EC of the European Parliament and of the Council of 21 April 2004 on takeover bids. The 2022 annual report is available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

The Company's 2022 annual sustainability report contains the non-financial statement required under article 1730-1 of the Commercial Companies Law and articles 68 and 68bis of the Luxembourg law of 19 December 2002 on the commercial and companies register and on the accounting records and annual accounts of undertakings, as amended, as well as the information required by Article 8 of Regulation (EU) 2020/852 of the European Parliament and of the Council, supplemented by Commission Delegated Regulation (EU) 2021/2139 of 4 June 2021 and Commission Delegated Regulation (EU) 2021/2178 of 6 July 2021 (both as amended by Commission Delegated Regulation (EU) 2022/1214 of 9 March 2022). The Company's 2022 annual sustainability report is available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

Having considered (i) the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2022, and on the annual accounts as at 31st December 2022, and of the external auditors' reports on such consolidated financial statements and annual accounts, and (ii) the Company's 2022 annual sustainability report containing the non-financial statement, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

1,003,904,455 shares voted in favour of the proposed resolution

15,760 shares voted against the proposed resolution

528,515 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to acknowledge (i) the consolidated management report and related management certifications on the Company's consolidated financial statements as of and for the year ended 31st December 2022, and on the Company's annual accounts as at 31st December 2022, and the external auditors' reports on such consolidated financial statements and annual accounts; and (ii) the Company's 2022 annual sustainability report containing the non-financial statement.

2. Approval of the Company's consolidated financial statements as of and for the year ended 31st December 2022.

The Company's consolidated financial statements as of and for the year ended 31st December 2022 (comprising the consolidated statement of financial position and the related consolidated statements of income, of cash flows and of changes in equity and the notes to such consolidated financial statements), are included in the Company's 2022 annual report, copies of which are available to shareholders and ADR



holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

Having considered the Company's consolidated financial statements as of and for the year ended 31st December 2022 (comprising the consolidated balance sheets of the Company and its subsidiaries and the related consolidated income statements, consolidated statements of changes in shareholders' equity, consolidated cash flow statements and the notes to such consolidated financial statements), and the report from the external auditors on such consolidated financial statements, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):
1,003,578,673 shares voted in favour of the proposed resolution
353,218 shares voted against the proposed resolution
516,839 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the Company's consolidated financial statements as of and for the year ended 31st December 2022.

3. Approval of the Company's annual accounts as at 31st December 2022.

The Company's annual accounts as at 31st December 2022 (comprising the balance sheet, the profit and loss account and the notes to such annual accounts) are included in the Company's 2022 annual report, copies of which are available to shareholders and ADR holders as of the date of the convening notice, as indicated in the Shareholder Meeting Brochure and Proxy Statement.

Having considered the Company's annual accounts as at 31st December 2022 (comprising the balance sheet, the profit and loss account and the notes to such annual accounts), and the report from the external auditors on such annual accounts, the Meeting proceeded to the vote

Voting results:

Votes cast at the Meeting (either by proxy or in person):
1,003,556,721 shares voted in favour of the proposed resolution
353,958 shares voted against the proposed resolution
538,051 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the Company's annual accounts as at 31st December 2022.

4. Allocation of results and approval of dividend payment for the year ended 31st December 2022.

In accordance with applicable Luxembourg law and the Company's articles of association, the Company is required to allocate 5% of its annual net income to a legal reserve, until this reserve equals 10% of the subscribed capital. As indicated in the Company's annual accounts as at 31st December 2022, the



Company's legal reserve already amounts to 10% of its subscribed capital and, accordingly, the legal requirements in that respect are satisfied.

Dividends may be lawfully declared and paid out of the Company's net profits, retained earnings and distributable reserves and premiums, each as defined and calculated in accordance with Luxembourg law. The amount and payment of dividends must be approved by a majority vote at the annual general meeting of shareholders, generally, but not necessarily, based on the recommendation of the Board of Directors. Under Article 21 of the Company's articles of association, the Board of Directors has the power to distribute interim dividends in accordance with applicable law; in particular, in accordance with the conditions set forth in Article 461-3 of the Luxembourg Company Law. Such dividend payments must be finally approved by the annual general meeting of shareholders.

The Board of Directors proposed at its meeting held on 15th February 2023, a dividend, payable in U.S. dollars, in the amount of US\$0.51 per share (or US\$1.02 per ADR), which represents an aggregate sum of approximately US\$602 million (the "Annual Dividend"). The Annual Dividend was proposed to include the interim dividend of \$0.17 per share (\$0.34 per ADS) or approximately \$201 million, paid on 23rd November 2022 (the "Interim Dividend"), and, accordingly, if the Annual Dividend proposal is approved, the Company will make an additional dividend payment on 24th May 2023 in the amount of US\$0.34 per share (or US\$0.68 per ADR), or approximately US\$401 million (the "Dividend Balance").

The Company's annual accounts as at 31st December 2022, show a loss for 2022, of approximately US\$ 132.6 million. However, considering the amount of the Company's retained earnings and other distributable reserves and premiums, the Company has distributable amounts that exceed the Annual Dividend. The Interim Dividend was paid out of the Company's retained earnings account, and the Dividend Balance will also be paid out of the Company's retained earnings account.

It was proposed that the loss of the year ended 31st December 2022, be absorbed by the Company's retained earnings account.

Having considered the allocation of results and approval of dividend payment for the year ended 31st December 2022, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

1,004,298,968 shares voted in favour of the proposed resolution

8,990 shares voted against the proposed resolution

140,772 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved (i) to approve an Annual Dividend of US\$0.51 per share (or US\$1.02 per ADR), which represents an aggregate sum of approximately US\$602 million, it being understood that the Annual Dividend approved pursuant to this resolution includes the Interim Dividend of \$0.17 per share (\$0.34 per ADS) or approximately \$201 million, paid on 23rd November 2022, out of the Company's retained earnings account; (ii) to authorize the Board of Directors to determine or amend, in its discretion, the terms and conditions of the Dividend Balance so approved, including the applicable record date, (iii) to pay the Dividend Balance so approved, in the amount of US\$0.34 per share (or US\$0.68



per ADR), in U.S. dollars, representing approximately US\$401 million, on 24th May 2023, out of the Company's retained earnings reserve; and (iv) that the loss of the year ended 31st December 2022, be absorbed by the Company's retained earnings account.

5. Discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended 31st December 2022.

In accordance with the Luxembourg Companies Law, following approval of the Company's annual accounts as at 31st December 2022, the Meeting was required to vote as to whether those who were members of the Board of Directors during the year ended 31st December 2022 were discharged from any liability in connection with the management of the Company's affairs during such year.

It was proposed that those who were members of the Board of Directors throughout the year ended 31st December 2022, be discharged from any liability in connection with the management of the Company's affairs during such year.

Having considered the discharge of the members of the Board of Directors for the exercise of their mandate throughout the year ended 31st December 2022, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

966,419,964 shares voted in favour of the proposed resolution

37,171,469 shares voted against the proposed resolution

857,297 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to discharge all those who were members of the Board of Directors throughout the year ended 31st December 2022, from any liability in connection with the management of the Company's affairs during such year.

6. Election of the members of the Board of Directors.

Management of the Company is vested in the Board of Directors, which has the broadest power to act on behalf of the Company and accomplish or authorize all acts and transactions of management and disposal that are within its corporate purpose and not specifically reserved in the articles of association or by applicable law to the general shareholders' meeting. The Company's articles of association provide for a Board of Directors consisting of a minimum of three and a maximum of fifteen directors.

The Meeting noted that board member, Mr. Roberto Monti, had informed the Company that, for personal reasons, he would not stand for reelection; accordingly, it is proposed that the number of directors be set in ten while the Company continues to seek candidates to the Board of Directors to meet its diversity goals, and that the current directors (except for Mr. Monti) be reappointed to the Board of



Directors, each to hold office until the next annual general meeting of shareholders that will be convened to decide on the Company's 2023 annual accounts.

Ms. Bilesio indicated that a summary biographical information of each of the candidates to the Board of Directors had been included in the Proxy Statement and Meeting Brochure.

The Secretary stated that Mr. Ayat, Ms. Novales-Flamarique, Mr. Serra Puche, and Ms. Tiuba qualify as independent directors for purposes of the U.S. Securities Exchange Act Rule 10A-3(b)(1) and under the Company's articles of association.

Finally, she informed the Meeting that during 2022, the Board of Directors met nine times and adopted four unanimous written resolutions. On 31st January 2003, the Board of Directors created an audit committee (the "Audit Committee") pursuant to Article 11 of the Company's articles of association, which operates under a charter which has been amended and restated by the Board of Directors on 8th October 2021. As permitted under applicable laws and regulations, the Board of Directors does not have any executive, nominating or compensation committee, or any committees exercising similar functions.

Having considered the election of the members of the Board of Directors, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

790,706,547 shares voted in favour of the proposed resolution

213,585,849 shares voted against the proposed resolution

156,334 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to (i) set the number of members of the Board of Directors in ten; and (ii) re-appoint Mr. Simon Ayat, Mr. Roberto Bonatti, Mr. Carlos Condorelli, Mr. Germán Curá, Ms. María Novales-Flamarique, Mr. Gianfelice Mario Rocca, Mr. Paolo Rocca, Mr. Jaime Serra Puche, Ms. Monica Tiuba and Mr. Guillermo Vogel to the Board of Directors; each to hold office until the next annual general meeting of shareholders that will be convened to decide on the Company's 2023 annual accounts.

7. Approval of the compensation payable to the members of the Board of Directors for the year ending 31st December 2023.

The Shareholders Rights Law imposed on the Company, among others, the obligation to adopt a compensation policy applicable to the members of the Board of Directors and the chief executive officer (the "Compensation Policy").

The Board of Directors approved, at its meeting held on 29th April 2020, the Compensation Policy of the Company, which sets forth the principles and guidelines for purposes of determining the compensation payable to the members of the Board of Directors and the Company's chief executive officer. The Compensation Policy was submitted to an advisory non-binding vote at the shareholders meeting held on 2nd June 2020, and was approved by majority vote. The Compensation Policy will be submitted to the non-binding vote of the shareholders every four years, to the extent required by Luxembourg law, or in



the event of a material amendment thereto. The Compensation Policy is available to shareholders and ADR holders on the Company's website at <https://ir.tenaris.com/corporate-governance/annual-general-meeting>.

In accordance with the Compensation Policy, it is proposed that each member of the Board of Directors receive an amount of US\$115,000 as compensation for his/her services during the fiscal year 2023; and it is further proposed that each of the members of the Board of Directors who are members of the Audit Committee receive an additional fee of US\$55,000 and that the Chairperson of the Audit Committee receive, further, an additional fee of US\$10,000.

Having considered the compensation of the members of the Board of Directors for the year 2023, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

1,004,134,492 shares voted in favour of the proposed resolution

130,966 shares voted against the proposed resolution

183,272 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve that, as compensation for his/her services during the fiscal year 2023, (i) each of the members of the Board of Directors receive an amount of US\$115,000; (ii) each of the members of the Board of Directors who are members of the Audit Committee receive an additional fee of US\$55,000; and (iii) the Chairperson of the Audit Committee receive, further, an additional fee of US\$10,000.

8. Approval of the Company's compensation report for the year ended 31st December 2022.

The Shareholders Rights Law also imposes on the Company, among others, the obligation to prepare an annual compensation report, providing a comprehensive overview of the remuneration, including all benefits in whatever form, awarded or due during the most recent financial year to each member of the Board of Directors and the chief executive officer (the "Compensation Report").

The Board of Directors approved, at its meeting held on 31st March 2023 the Compensation Report of the Company, which reports the compensation paid or payable by the Company, or any of its subsidiaries, to the members of the Board of Directors and to the Company's chief executive officer for the performance of their duties during the year ended 31st December 2022. The 2022 Compensation Report, which must be read in conjunction with the Compensation Policy, is available to shareholders and ADR holders as of the date of the convening notice, as indicated in this Shareholder Meeting Brochure and Proxy Statement.

In accordance with the Shareholders Rights Law, the Company submits the 2022 Compensation Report to the advisory non-binding vote at the Meeting.

Having considered the 2022 Compensation Report, the Meeting proceeded to the vote.



Voting results:

Votes cast at the Meeting (either by proxy or in person):

784,153,504 shares voted in favour of the proposed resolution

220,116,978 shares voted against the proposed resolution

178,248 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to approve the 2022 Compensation Report of the Company, which reports the compensation paid or payable to the members of the Board of Directors and the Company's chief executive officer, for the performance of their duties during the year ended 31st December 2022.

9. Appointment of the external auditors for the fiscal year ending 31st December 2023, and approval of their fees.

Pursuant to its charter, the Audit Committee is responsible to consider and make recommendations to the Board of Directors, to be put to shareholders for approval at the annual general meeting of shareholders, regarding the appointment, re-appointment or removal of the Company's external auditors. In addition, the Audit Committee is responsible to review the appropriateness and provision of permitted non-audit fees and to review and approve any fees (whether for audit, audit-related and non-audit services) payable to the Company's external auditors.

In the performance of its function, at its 3rd November 2022 meeting the Audit Committee resolved to recommend the re-appointment of PricewaterhouseCoopers S.C., *Réviseurs d'entreprises agréé* ("PwC"), as the Company's external auditors for the year ending 31st December 2023, and resolved to request the Board of Directors to submit the Audit Committee's recommendation for the appointment of PwC as the Company's independent registered public accounting firm for fiscal year 2023, for final approval by the Meeting.

At its 14th February 2023 meeting, the Audit Committee reviewed and approved PwC's fee proposal relating to audit, audit-related, tax compliance and tax advisory services, and other non-audit services to be rendered during the fiscal year ending 31st December 2023, broken-down by billing currency (Argentine Pesos, Brazilian Reals, Euro, Mexican Pesos and U.S. Dollars), up to a maximum amount for each currency, equal to ARS421,850,787, BRL623,706, EUR1,882,387, MXN5,523,500, and US\$655,286, authorizing management to, within the maximum amount approved for each reference currency, reallocate such amounts to any audit or audit-related services, provided that such reallocation is subsequently reported to the Audit Committee on a timely basis and that no reallocation is made for fees originally allocated to audit or audit-related services of subsidiaries of the Company that are transferred to third parties, liquidated or dissolved. Such fees will cover the audit of the Company's consolidated financial statements and annual accounts, the audit of the Company's internal controls over financial reporting, tax compliance and tax advisory services, and other permitted non-audit services to be rendered by the external auditors during 2023. For information purposes, the aggregate amount of fees for all services to be rendered by the external auditors during the fiscal year ending 31st December 2023, is equivalent to approximately US\$ 4.78 million (based for fees in BRL, EUR and MXN, on the exchange rate between the U.S. Dollar and each applicable reference currency as of 31st December 2022, and for fees in ARS, the estimated exchange rate



of the billing date based on Rofex source as of January 2023). The Audit Committee resolved to request the Board of Directors to submit the described fees, for final approval by the Meeting.

Accordingly, it is proposed that the Meeting approve the appointment of PwC as the Company's external auditors for the fiscal year ending 31st December 2023, and that the Meeting approve PwC's fees and authorize the Audit Committee to approve any increase or reallocation of the external auditors' fees as may be necessary.

Having considered the appointment of the external auditors for the fiscal year ending 31st December 2023, and approval of their fees, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

986,918,892 shares voted in favour of the proposed resolution

17,396,626 shares voted against the proposed resolution

133,212 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to (i) appoint PricewaterhouseCoopers S.C., *Réviseurs d'entreprises agréé*, as the Company's external auditors for the fiscal year ending 31st December 2023, (ii) approve the external auditors' fees for audit, audit-related, tax compliance and tax advisory services, and other permitted non-audit services to be rendered during the fiscal year ending 31st December 2023, broken-down by billing currency (Argentine Pesos, Brazilian Reals, Euro, Mexican Pesos and U.S. Dollars), up to a maximum amount for each currency equal to ARS421,850,787, BRL623,706, EUR1,882,387, MXN5,523,500, and US\$655,286, and (iii) authorize the Audit Committee to approve any increase or reallocation of the external auditors' fees as may be necessary.

10. Appointment of the external auditors for the fiscal year ending 31st December 2024.

Pursuant to EU Regulation 537/14, the Luxembourg law of 23 July 2016 and related CSSF guidance on external auditor's rotation, PwC would be prohibited from performing the statutory audit of the Company for any period subsequent to the fiscal year ending 31st December 2023. Accordingly, at its 18th May 2022 meeting, the Audit Committee instructed management to launch a competitive bidding process for the selection of the audit firm that would be appointed as new external auditor for the fiscal year 2024. At its 3rd November 2022 meeting, the Audit Committee reviewed the results of the tender process, concluded that the proposal submitted by Ernst & Young ("EY") was both the most competitive in terms of cost and the most suitable and, accordingly, recommended to the Board of Directors that the appointment of EY as the Company's external auditors for the fiscal year 2024 be submitted for approval at the Meeting. At its 3rd November 2022 meeting, the Board of Directors, based on the Audit Committee's recommendation, resolved to submit such proposal for approval by the Meeting.

Accordingly, it was proposed that the Meeting approve the appointment of EY as the Company's external auditors for the fiscal year ending 31st December 2024. EY's fees will be submitted for approval at the next annual general shareholders' meeting, which will be convened to decide on the Company's 2023 annual accounts.



Having considered the appointment of the external auditors for the fiscal year ending 31st December 2024, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

987,733,588 shares voted in favour of the proposed resolution

16,564,852 shares voted against the proposed resolution

150,290 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to appoint EY, as the Company's external auditors for the fiscal year ending 31st December 2024.

11. Authorization to the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders, by such electronic means as is permitted by any applicable laws or regulations.

In order to expedite shareholder communications and ensure their timely delivery, the Board of Directors had recommended that it be authorized to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders (either in the form of a separate annual report containing financial statements of the Company and its consolidated subsidiaries or in the form of an annual report on Form 20-F or similar document, as filed with the securities authorities or stock markets) by such electronic means as are permitted or required by any applicable laws or regulations (including any interpretations thereof), including, without limitation, by posting such communication on the Company's website, or by sending electronic communications (e-mails) with attachment(s) in a widely used format or with a hyperlink to the applicable filing by the Company on the website of the above referred authorities or stock markets, or by any other existing or future electronic means of communication as is or may be permitted by any applicable laws or regulations.

The Secretary explained that, through this resolution, the Company sought authorization under Article 16 of the Luxembourg Law of 11 January 2008 relating to the transparency requirements in relation to information about issuers whose securities are admitted to trading on a regulated market, as amended, to give, send or supply information (including any notice or other document) that is required or authorized to be given, sent or supplied to a shareholder by the Company whether required under the articles of association or by any applicable law or any other rules or regulations to which the Company may be subject, by making such information (including any notice or other document) available on the Company's website or through other electronic means.



Having considered the authorization to the Board of Directors to cause the distribution of all shareholder communications by such electronic means, the Meeting proceeded to the vote.

Voting results:

Votes cast at the Meeting (either by proxy or in person):

1,002,720,454 shares voted in favour of the proposed resolution

19,940 shares voted against the proposed resolution

1,708,336 shares abstained from voting on this item of the agenda

By majority vote, the Meeting resolved to authorize the Board of Directors to cause the distribution of all shareholder communications, including its shareholder meeting and proxy materials and annual reports to shareholders (either in the form of a separate annual report containing financial statements of the Company and its consolidated subsidiaries or in the form of an annual report on Form 20-F or similar document, as filed with the securities authorities or stock markets) by such electronic means as are permitted or required by any applicable laws or regulations (including any interpretations thereof), including, without limitation, by posting such communication on the Company's website, or by sending electronic communications (e-mails) with attachment(s) in a widely used format or with a hyperlink to the applicable filing by the Company on the website of the above referred authorities or stock markets, or by any other existing or future electronic means of communication as is or may be permitted by any applicable laws or regulations.

(Following receipt of the completed voting cards for all items of the agenda, the Scrutineer proceeded to count the votes cast in respect of each item of the agenda and then presented the corresponding voting results for each item. As noted above, voting results for each item of the agenda are, for the ease of reference, set forth in these minutes at the end of each agenda item.)

The Scrutineer confirmed that all resolutions had been passed by majority vote.

There being no further items on the agenda, the Chair declared the Meeting closed at 17:30 (Central European time).



The present minutes are signed by the members of the bureau of the Meeting, as evidence of all the foregoing.

Ms. Monica Tiuba
Chair of the Meeting

Ms. Cecilia Bilesio
Secretary to the Meeting

Mr. Marcos Germán Basaldella
Scrutineer

At its request, the shareholder Techint Holdings S.àr.l. also signed the present minutes.

Techint Holdings S.àr.l.

By:

Name: Mariana Peña-Pinon
Title: Attorney-in-fact