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## Tenaris Subsidiaries Tamsa and Confab Publish their Results for the First Quarter of 2003

Luxembourg, April 30, 2003. - Tenaris S.A. (NYSE, Buenos Aires and Mexico: TS and MTA Italy: TEN) informs shareholders that Tubos de Acero de México S.A. (AMEX: TAM and Mexico: TAMSA) (Tamsa), its operating subsidiary in Mexico, and Confab Industrial S.A. (BOVESPA: CNFB4) (Confab), its welded pipe subsidiary in Brazil, announced today their results for the first quarter of 2003. Tamsa reported a net income of MXP104.7 million and operating income of MXP374.0 million on net sales of MXP1,719.6 million for the quarter. Tamsa's results are reported in Mexican pesos and its financial statements are prepared in accordance with Mexican accounting standards. Further information about Tamsa's results can be found at [www.tamsa.com.mx](http://www.tamsa.com.mx).

Confab reported a net income of R\$21.2 million and operating income of R\$47.6 million on net sales of R\$291.9 million for the quarter. Confab's results are reported in Brazilian reais and its financial statements are prepared in accordance with Brazilian accounting standards. Further information about Confab's results can be found at [www.confab.com.br](http://www.confab.com.br).

The financial statements of Tamsa and Confab are consolidated in the financial statements of Tenaris, which prepares its financial statements in accordance with International Accounting Standards and reports its results in U.S. dollars. Tenaris is scheduled to announce its results for the first quarter of 2003 on May 7, 2003.

With manufacturing facilities in Argentina, Brazil, Canada, Italy, Japan, Mexico and Venezuela and a network of customer service centers present in over 20 countries worldwide, Tenaris is a leading global manufacturer of seamless steel pipes and provider of pipe handling, stocking and distribution services to the oil and gas, energy and mechanical industries as well as a leading regional supplier of welded steel pipes for gas pipelines in South America.