



Maverick Tube Corporation
16401 Swingley Ridge Road, Suite 700
Chesterfield, MO 63017

NOTICE

Reference is made to the (i) Indenture, dated as of December 30, 2004 (as supplemented by the First Supplemental Indenture, dated as of October 5, 2006, the "2004 Indenture"), between Maverick Tube Corporation, a Delaware corporation (the "Company") and The Bank of New York, as trustee, pursuant to which the Company has issued 2004 4.00% Convertible Senior Subordinated Notes due 2033 (CUSIP No. 577914AB0) (the "2004 Notes") and (ii) Indenture, dated as of June 9, 2003 (as supplemented by the First Supplemental Indenture, dated as of October 24, 2003, and the Second Supplemental Indenture, dated as of October 5, 2006, the "2003 Indenture", and together with the 2004 Indenture, the "Indentures"), between the Company and The Bank of New York, as trustee, pursuant to which the Company has issued 4.00% Convertible Senior Subordinated Notes due 2033 (CUSIP Nos. 577914AA2 and 57774LAA5) (the "2003 Notes"). Capitalized terms used but not defined herein have the meanings assigned to such terms in the 2003 Indenture or the 2004 Indenture, as applicable.

On October 5, 2006, the Company completed the merger (the "Merger"), previously announced in Notices to record Noteholders and the Trustee on September 12, 2006, pursuant to the Agreement and Plan of Merger, dated as of June 12, 2006 (the "Merger Agreement"), among the Company, Tenaris S.A. and OS Acquisition Corporation. As contemplated by the Merger Agreement, OS Acquisition Corporation has merged with and into the Company and the Company is now a wholly owned subsidiary of Tenaris S.A.

The Company hereby gives notice to all record Noteholders and the Trustee that, pursuant to the provisions of the Indentures, Noteholders may exercise their right to convert their 2003 Notes or 2004 Notes, as applicable, into cash, at a rate per \$1,000 principal amount equal to \$2,226.79, in connection with the Merger until the close of business on Friday, October 20, 2006. Further, pursuant to the provisions of the Indentures, Noteholders may exercise their right to convert their 2003 Notes or 2004 Notes, as applicable, into cash, at a rate per \$1,000 principal amount equal to \$2,226.79, in connection with the conversion event specified in paragraph 10(i) of the 2003 Notes or paragraph 10(a) of the 2004 Notes, as applicable, until the close of business on Thursday, December 14, 2006.

MAVERICK TUBE CORPORATION

By: _____

Name:  Germán Curá

Title: Chairman of the Board, Chief
Executive Office and President